# TRADING ACTIVE; PRICES IRREGULAR; PROFITS ARE TAKEN

Rate Decision Brings Sharp Rally Which Harriman Flatens Out.

Inactive Shares Marked

The advance continued Monday and Tuesday with occasional reactions, and New York Cent...... 99 99 98 more or less active trading. Wednesday N. Y., C. & St. L, 2d. 66½ 66½ 66½ 66½ 14 N. Y., O. & W. ...... 34 34 34 the market opened rather weak. The message was sent to Congress. It roved as tame an affair as the "Street" had anticipated, and caused no especial comment, save a turn for the worse, as traders who had apparently been informed as to the contents of the document started in to take profits, in con-

mission's approval necessary for the more securities. It was Exchange, 1301 F street northwest. stated that other roads would follow suit and arrange their security matters in advance of possible regulation. Money has not been a factor in the stock market. The banks are well supplied with currency and are willing to put it out cheaply. It has been a case of powerful support under the market never necessary, support and then profit-taking, so that, while the manipulation has been more or less continuous, the net changes for the week have not been marked. This may surprise those who have watched the United Copper... market from day to day, but there have been two days of profit-taking that have practically offset the advances on CHICAGO GRAIN VALUES

### Inactive Stocks Advanced.

the other days of the week.

Clearly one of the features of the the list that may be called inactive, in that they have not attracted much at-The stocks that have been moved up in comparison with the rest of the list. They were taken under the wing of the manipulators during the week and given a good advantage to the close was 33% for May, 88% for July, and 86% for September. badly in the dumps and have not! week and given a good advance. The good showing of the Steel Cor- for May, 63% for July and 62% for Sep-

poration, made public in the closing tember. ray of last week, resulted in better Oats steady; May old 53%; new, 52%; strength in all of the steel and iron July, 47%@47%; September, 37%. stocks, this being plainly evidenced in the support that they received later. Big Steel itself turned par again, and the others made good gains. Shorts were whipsawed in the market time and again, not knowing what to do, so compiete was the manipulation of the big financial interests.

### Business Improves Slowly.

While business conditions in certain sections are certainly showing some improvement, the betterment is slow and is in a large measure offset by the fact that railroad earnings are running low branches is quiet, and operations in in-and no relief is expected until the crop dustrial lines are below normal. moving period or at least until reports indicating a good crop for the harvest c1 1908 starts the merchandise to erage net decrease 33.53 per cent, and for moving and general business looks up. Over the prospects of all busines is the uncertainty-the great question of politics and the problematic outcome of the contest of November.

Those who have not watched the market very closely will be surprised at the slight changes during the week in the leading stocks. In the final day's transactions, advances me'ted before the rush for profit-taking and uptown liqui-

### Prices Compared.

	-
The following table shows the closing prices of today on a number of the	1
leading stocks as compared with the	4
closing prices of a week ago:	1
	1
Mch.28. Mch.21.	1
Amalgamated Copper 60% 57% American Ice 20% 16%	a
American Ice 201/2 16%	1
Balto. & Ohio 831/2 831/2	1
Atchison, com	1
°C. M. & St. P119 119	1
Ches. & Ohio 32% 2934	4
Delaware and Hudson 15614	1
	1
Erle firsts	1
Great Northern, pfd127% 123%	4
	4
Louis. & Nash 99 981/2	1
Missouri Pacific421/3 37	1
New York Central 98 101%	
Northern Pacific	4
Pennsylvania	ł
Southern Railway pfd 41 30	1
Union Pacific126% 126	1
TT C Ctool 2456 2456	4

## New York Stocks

(Quotations furnished by W. B. Hibbs & ers New York Stock Exchange, Washington

Missouri Pacific National Lead...

N. Y., O. & W.
Norfolk & West....
North. Pac...
Pac. Mail Stmp.
Penn. R. R.
Peoples' Gas of Chi.
Pressed Steel Car...
Rwy Steel Spg. Co.,
Reading.

Boston Col'd Cop .....

Micmac Gold Silver...

Micmac Gold Min...

Nevada Consol...

1.

Nevada Smelting...

Nevada-Utah Cop...

4.

Nipissing Minning...

Standard Oil......

550

Tri-Bullion

than for twelve months.

ures to coerce Venezuela.

movement \$1,460,000.

Banks gained on weekly currency

Reported Administration taking meas-

ernment bonds.

2's reg. 1930, 10%@104½.

2's coup. 1930, 104½ asked.
3's reg. 1908, 101@102.
3's scoup. 1908, 101@102.
3's soup. 1908, 101@102.
3's small bonds, 100½@101.
4's reg. 1925, 120½@121½.
4's coup. 1925, 122½ asked.
Panama Canal 3's reg. 103@103¼.
Stock Exchange bond transactions:
Va, Def. 6's. Brown Bros. crtfs., 27.
Japanese second 4½'s. 86½.
American Tobacco 6's. 106.
American Tobacco 4's, 68.
B. & O. 3½'s, 90¾. American Tobacco 6's. 106.
American Tobacco 4's, 68.
B. & O. 3½'s, 9034.
B. & O. gold 4's, 100.
Ches. & Ohio con. 5's, 110.
Ches. & Ohio 4½'s, 93.
Consolidated Gas 6's, 114.
Del. & Hudson evt. 4's, 96½.
Ga. & Ala. 5's, 92.
Interborough Met. 4½'s, 60.
N. Y. C. L. S. 3½'s, 77½.
Norfolk & West. 4½'s, 78½.
North. Pacific 3½'s, 70½.
Fennsylvania 3½'s 1915, 91.
Reading gen. 4's, 93½.
So. Pacific col. 4's, 85½.
So. Pacific fol. 4's, 85½.
Southern Ry. 5's, 94½.
Union Pacific first 4's, 99½.
Union Pacific evt. 4's, 85.
U. S. Steel S. F. 5's, 94½.
West. Md. first 4's, 65½.
West. Md. first 4's, 33½.
Total sales, 31.501.000, against \$3,412.000
yesterday; \$1.879.000 a week ago, and holiday a year ago.

**NEW YORK MONEY** 

call today was nominally 2 per cent. tion. In any event, the offerings of On Monday the call rate touched 2% stock are remarkably light. cent, but thereafter during the In the bend market, business has been creased speculation in the stock market. The 4's have moved up from a point gave the market a broader inquiry for lower to 67 bid. oney which, however, was in plentiful supply.

New York Bond Market

NEW YORK, March 28 .- U. S. Gov-

tainable in amounts quite sufficient to pany's side in the argument for repeal meet current requirements, which were of its capitalization privileges, on the moderate. The shorter dates were quite theory that Congress, with its work frely offered, but the easy call rates naturally detracted some from the demand for fixed accommodation. Rates 3@3% per cent for sixty days, 5%@3% for ninety days; 3%@4 for four months, 4% for five and six months, 5 for a year. for five and six months, 5 for a year. made during the week, and the price

Mercantile paper during the week was rather quiet, demand being far from Capita active, paper was not pressed upon the market, but the assortment was of fair size and comprised some attractive names. Rates 51/2 to 6 per cent for sixty and ninety days, indorsed bills receivable; 5½ to 6 for choice four to six months; single names 61/2 per cent for

Sterling was firm, with rates 1/8 went igher at 4.86%. Yesterday the market advanced % cent from 4.86. Aside from his the week's market exhibited very little animation, fluctuations being confined from Monday to Thursday to a range of 10 points. Demand rates ranged from 4.8595 to 4.8640, closing at the top; cables, from 4.8620 to 4.8660 and sixty days; bills from 4.8040@4.8390.

### WILD BILL HICKOK AND HIS PISTOL

Old Frontiersman a Dead Shot With All

Firearms. Wild Bill Hickok was the first fron-

Who tiersman who recognized the tiersman and shot as accurately under the tiersman and the ti

nim in the lightninglike rapidity with

CHICAGO GRAIN VALUES

ARE GENERALLY LOWER

CHICAGO, March 28.—Wheat was firmer early, but closed easier under the influence of favorable crop conditions. The close was 33% for May, 83% for July, and 86% for September.

Corn was sold freely. Closing 65%665% for July, and 86% for September.

Corn was sold freely. Closing 65%665% for July, and 86% for September.

Outs steady; May old 53%; new, 52%; July, 47%647%; September, 37%.

Passage of proposed mail subsidy bill would increase Pacific Mail's earnings \$300,000 a year.

Duns' Review says in leading industries there is evidence of a gradual increase in contracts.

Bradstreet's says trade in the primary branches is quiet, and operations in industrial lines are below normal.

Eleven roads for February show average net decrease 33.83 per cent, and for eight monuths, 10.17 per cent.

Boston reports tangible improvement in copper market, and better inquiries than for twelve months.

Banks gained on weekly currency.

Banks gained on weekly currency.

### AN UNLUCKY ROYAL NAME.

It is interesting and somewhat curious to note the persistence with which misfortune has dogged the name of "John" when borne by royal persons, although no ill omen seems to attach to it in the Dick Bros. & Co., say: General bust- case of ordinary citizens. For instance, King John of England Washington Market ...... 161/2 ... ness conditions seem to us to be dis-tinctly against stock market buoyancy, has always been regarded, whether alto-

professional activity on the bull side prince. John of France was taken captive by the Black Prince, and John

Bids Were Numerous, But 350,000 Shares of Yukon Shares Have Been Withheld.

Railway and Electric Leading.

business done on the local Stock Exchange during the past week, and yet it has not been because of any indifficially until 10 c'clock, and no conference of the investing public toward tracts can be enforced if they are local utilities. Every day bids have been made before that hour. official quotations, and yet very little stock has been sold on the market.

For some reason, the offerings of the Washington Railway and Electric shares have been withdrawn, and anyone wanting to buy must advance figures before inducing any stock to come out. The nominal bid prices are pegged at 24% and 70 for the common and the preferred stock. There are rumors of a short interest in the market, rumors NEW YORK, March 28 .- Money on that may or may not have any founda-

week 2 per cent was the highest quota- moderately active, with sales principaltion recorded, 1% being low level. In- ly in Washington Railway and Electric

Washington Gas has taken a new lease of life. The general opinion on \$3,500,000. the Exchange seems to favor the com-

Capital Traction shares held firmly with nothing offered under 119 or better and with 118 freely bid. A little higher might easily be obtained. Traction bonds were firm, at 110% and 110%, recovering all their recent decline.

The change in temper on the Ex-change has been complete. Instead of naneuvering to prevent sales and liquidation with attendant decline, the pubthe local market.

## Washington Prices

Washington Railway and Electric 4's Washington Gas 25@62%, 25@62%, 25@ 52%, 25@62%, 25@62%. Mitchell Mining, 500@60c. After call—Washington Gas, 25@63, 23

Mitchell Mining, 300@%, 500%. GAS BONDS.

20114- 23	
Washington Gas 4's 99	101
Washington Gas Cert. 6's 102	105
RAILROAD BONDS.	
Capital Traction R. R. 5's	111
City and Suburban 6's	101
Columbia R. R. 5'8 103	1041/2
Columbia R. R. 6's	10844
Wash, Rwy, and Elec. 4's 77	77%
MISCELLANEOUS BONDS.	
Potomac Elec. Lt 1031/4	104
Nor. and Wash. Steamboat 5's 1071/2	104
Chesa, and Potomac Tel. 5's 103*	107
Wash, Market 5's 1927	107
PUBLIC UTILITY STOCKS.	
*Capital Traction	11954
Wash, Rwy, and Elec, com 24	26
Wash, Rwy, and Elec. pfd 69%	71
*Nor, and Wash. Steamboat 265	300 63
Washinton Gas 627,8 Bell Telephone of Pa 90	95
TYPE MACHINE STOCKS.	
*Mergenthalcer	195
Lanston 8	9
MINING STOCKS.	
Greene-Cananea 9	109%
Mitchell	20074
NATIONAL BANK STOCKS.	- "
*American 150	
Capital	
City	***
Columbia 275	***
Farmers and Mechanics 303	***
Metropolitan	***
Riggs	600

Washington 379	***
TRUST COMPANY STOCKS.	
	250
American Security and Trust	195
National Safe	116
Wash, Loan and Trust	200
U. S. Trust 80	89
SAVINGS BANK STOCKS.	
	-
Home Savings 290	350
Merch. and Mech. Savings 13	15
Union Savings 205	***
FIRE INSURANCE STOCKS.	
Arlington 25	35
Columbia 9	11
Commercial 5	***
Corcoran 74	**
Firemen's	201/4
	200
German American 267	300
Metropolitan 89 National Union 6	
People's 6	
Potomac 25	-
Riggs 7½	81/4
TITLE INSURANCE STOCKS.	
Columbia 3	
Real Estate 80	***
Washington 314	***
MISCELLANEOUS STOCKS.	
Graprophone com	35
Graphophone pfd 50	75
Security Storage	200

### but at the time being there is enough gether justly or not, as a most infamous DOWNING STREET A FAMOUS PLACE

# DULL FOR WEEK FOR LAWSON STOCK

Gold Sold on Broad Street Curb.

Bond Market Active, With Lawson disposed of more than 350,000 shares of Yukon gold in the curb market active. ket today. The excitement attending the introduction of the stock to the curb exceeded anything seen since the wild days of Nipissing. Fully 600 brokers and speculators were on hand, when There has been comparatively little the trading was begun at ten minutes of

made for stock, bids higher than the was the demand for the stock that brokers took chances. Fully 20,000 shares were traded in before 10 o'clock, but Lawson brokers did not offer any until the official opening time. By that time windows and cornices were crowded with spectators, and an extra detail

of police had arrived on the scene. The first offerings were at 51/2, each broker being supplied with a certain number of shares to dispose of at that figure. The price was gradually advanced until the close, when official offerings were at 6%. At times the stock ose above the official price, and sales vere reported as high as 71/2.

The market was in charge of Harry Content and Tripp & Co., the former acting for Thomas W. Lawson, and the latter for W. B. Thompson. W. B. Thompson paid the Guggenheims \$5 a share for 700,000 shares, turning over

### Lawson Thanks Public: Makes Test of Theory, Buy Yukon Under \$10

BOSTON, March 29.-In a signed garding the reception given Yukon Gold shares:

"Thanks to the public. Strictly to the letter of my pledge to the public, 700,000 shares of Yukon Gold were sold in the open market of New York and oston yesterday at 51/2, 5%, 6, 61/4, 61/4, 61/4, 1 7%, and 7%.

"In two hours' trading the public ought the 700,000 shares and traded 400,000 shares in New York, 175,000 Boston, and 200,000 going to foreign count, based on New York's averages. the excess amount being the rebuying and reselling for profit. This breaks all stock records since the beginning of time. A quick canvass of the offices and higher prices for the future.

"I earnestly thank the public for its were more to test my theory that the public is ready for the new financial era which is just dawning an era of make money for myself.

"Had I been actuated solely by the latter motive I could have cleaned up from \$2,000,000 to \$3,000,000 more yesterday by allowing the stock to sell up to 8, 9, and 10, instead of holding it between 51/2 and 61/2, for the benefit of

in his capacity as commission broker, exactly as I set forth in my advertise-

"THOMAS W. LAWSON,
"Boston, Mass., March 29, 1908."

B. P. Saul.

Brice J. Moses.

Vice President

Alex. S. Clarke,

Francis Biller.

Howard Moran,

Secretary.

Assistant Treasurer.

Michael J. Colbert,

Attorney.

## BROKERS SCRAMBLE Racing Interest SECOND MATCH WON Is Now Centered On Louisville

Horsemen Do Not Expect Prohibition of Speculation in Kentucky.

NEW ORLEANS, March 28.-Racing men here, as well as at other points in the West, are watching with no little nterest pending and prospective legislation in Kentucky.

If the recently introduced bill, prohibiting poolroom gambling, but permitting race track speculation under proprestrictions, becomes a law, the situation in the home of the thorough-

bred will be considerably relieved. Among Kentucky men who have been racing horses here this winter, and thing about the politics of the Keystone State, there is an impression that either this or some other similar measure will become a law. If not, the Churchill Downs spring meeting will probably go on anyhow. It would require an extreme prohibitory bill, which would then have to be sustained by the superior courts, to prevent racing in Kentucky. Perpetual Charters Granted.

Some years ago, when the constitu

ion of the State was revised, charters in perretuity were granted to Lexing-ton, Churchill Downs and Latonia. These charters prescribed that either poolselling, bookmaking or speculation through the medium of pari-mutuels that racing was in progress. Thus, if it should come to a time when an antiracing law happened to be passed in Kentucky, which is the remotest of ossibilities-for thoroughbrea breeding

would then have to decide upon the statement Thomas W. Lawson says re- validity of the charters already in ex-The announcement that under any circumstances the Churchill Downs neople will adopt the pari-mutuel system of betting will be noted with keen attention all over the country. This mode in vegue in France for a great many

years, where the State derives a smail

and racing are institutions of the State

percentage in revenue, devoted to various charities and other useful pur-The system was found to be a success there.

Machines Still In Use. In the early seventies the mutuel mathe larger cities shows some 300,000 tracks. The attempt was made to supshares of belated orders or orders not plant the books with them, but this me ufficiently identified to execute. This with so much opposition from the big probably means another wild day's betting men of those days, many of rading on Monday and great activity whom were powerful factors on the turf, that the plan was abandoned and a compromise effected whereby the splendid response to my efforts, which books operated as usual and a specified number of machines were also allowed to be in operation.

The machines were finally abandoned fair finance—square dealing by the at Brighton Beach along about 1887. Subgreat capitalists—than an attempt to sequently they were tried at Butte, sequently they were tried at Butte, Mont., and with a considerable measure

It has long been a well-known fact that the authorities of Eastern racing would like to introduce this form of speculations if conditions and circumstances in that section so warranted. Of course the pari-mutuels do not prevent fraud.

The Home Savings Bank

Saturdays, 9 a. m. to noon—5 to 9 p. m. On the 1st, 2d, and 3d, 15th, 16th, and 17th, and last day of each month from

9 a. m. to 5 p. m., except when falling on Saturday or a holi-

3% Interest Is Paid on Savings Accounts Computed Twice a Year.

We solicit commercial as well as savings accounts, and can

Small accounts are welcomed, and the same courtesy and con-

Drafts on all Foreign Countries.

Home Savings Bank

7th and Mass. Ave. N. W.

Under Supervision of the U.S. Treasury.

Safe Deposit Boxes for tent from \$3.00 a year up.

THE ST

Banking hours: 9 a. m. to 3 p. m.

promise every facility consistent with safety.

sideration is accorded to all depositors.

7th and H Sts. Northeast.

that section so warranted. Of course, the pari-mutuels do not prevent fraud. They do not prevent the pulling of horses. Have Many Advantages.

But they have the advantage that in a great amount of promiscuous speculation, or Philadelphia stock exchanges. "In regard to the published report that the name of Mr. Content, of H. Content & Co. was used by me in my advertising, without his knowledge or consent, I have but to say:

"Of course, it was used with his knowledge or consent. While the rules of the New York Stock Exchange prohibit a man from advertising the goods he is employed to seil, they do not prohibit a man from advertising the goods he is employed to seil, they do not prohibit the one who employs him. I did the advertising, not Mr. Content, and I used his name as I would use the name of any one of the other ficity-four representative members who execute my orders. Mr. Content's only connection with Yukon was the supervision of sales in his capacity as commission broker, exactly as I set forth in my advertise-

"Old Billyuns is cutting down his son's expenses to the limit."
"Why is he cutting them down?"
"Because he found out the young man was cutting up."—Exchange.

Carl Auerbach,

Alex. S. Clarke, Michael J. Colbert,

John B. Geier, Wm. Hahn,

Anthony Gaegler,

J. Philip Herrmann.

Francis Miller,

Brice J. Moses,

James F. Shea,

John Shughrus.

John H. Ruppert,

Wm. Miller,

B. F. Saul.

436 7th St. Southwest.

R. Harrison Johnson,

# BY BALTIMORE CLUB

The second intercity match between he Baltimore Whist Club and the Washington Chess, Checker, and Whist ub was played last night at the Wash-

ngton club's rooms.

The games were fast and close and at the end of the first round of twenty-four boards the score was tied, but at the end of the second round of twelve boards, Baltimore claimed they had won Their score varied by three tricks. lowever, with that kept by the Washingtonians. At a late hour the scorer was going over the cards trying to find the mistake. The Washington team was composed of the following pairs: Tullock and Jones, Polk and Nye, Turner and Parker, Taliaferro and Lavender, Davis and Lewis, Summey and Bryan, Queen and Zimmerman, Belt and Libby, Foster and Young. Summers and Smith, Leith and Nevius, and Townsend and Stine.

The Baltimore representatives were

McEldowny and Thomas, Smith and Johnson, McCay, and Davison, De-Reeves and Hardcastle, H. Jones and Haughton, Naylor and Brown, Gaither and Hinkley, Johnson and Buracker, Band and Griffiss, Matthews and Jones, Warder and Swindell, Horner and Graham.

### SOME QUEER WILLS.

In Morgan vs. Boys a will was upeld which directed that part of the wels be made into fiddle-strings, the mainder sublimed into smelling-salts, nd the rest of the body vitrified into enses. The court drew a distinction between insanity and eccentricity.

Johann Ziska, blind chieftam of the Hussites, in 1424 directed that his skin could be carried on on all of the three be tanned and a drumhead made of it. race tracks named during the periods Mr. S. Sanborn in 1871 bequeathed his corpse to Harvard University, and particularly to the two anatomical professors, Oliver Wendell Holmes and Louis Agassiz. The skin was to be made into two drumheads for Warren Simpson, drummer of Cohapel, on condition that he should on the lith of June every year at sunrise beat on said drum the tune of "Yankee Doodle" on Bunker Hill. The drumheads to be respectively inscribed with Pope's "Universal Frayer" and the Declaration of Independence. "The remainder of my body to be composted for a fertilizer to contribute to the growth of an American elm to be planted in some rural thoroughfare, that the weary wayfarer may rest and linocent children may play beneath its umbrageous branches rendered luxuriat by my remains." corpse to Harvard University, and parinvolving millions of dollars-the courts

by my remains."

Jeremy Bentham left his body to Dr. Southwood Smith for dissection. The skeleton was stuffed to fit Bentham's clothes, a model made of the head and the whole inclosed in a mahogany case with glass doors. In his armchair, with his walking stick in his hand, all that was left of the great apostle of law reform remained for some years in the house of Dr. Smith, who utimately

# "What Has He Done?"

Pluck beats luck—every time. The business man with pluck (and other qualities in acoportion) soon outdistances "the other felow." Napoleon had pienty of pluck—also the right men and equipment. If you have the pluck to go ahead on a building operation look to Cwell for the proper equipment and men. I have had much experience, Ask Napoleon's famous question: "What has he done" shout

### Arthur Cowsill,

"The Builder Who Makes Good," 301 COLORADO BLDG., 14TH AND G STS.

### Financial.

### Perpetual Building Association Lends on Real Estate

\$1,000 for \$5 monthly interest \$2,000 for \$10 monthly interest \$3,000 for \$15 monthly interest \$4,000 for \$20 monthly interest \$5,000 for \$25 monthly interest Payments back on principal

draw 4 per cent interest. Office 506 11th St. N. W.

DRAW INTEREST 3% HERE, on your monthly balances, at the rate of 3% per annum. U. S. Treasury control. U. S. TRUST CO., 611 14th St.

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Are those that do not fluctuate during distribed conditions of the money or stock markets. First deed of trust notes (first mortages), well secured on real estate in the District of Columbia, constitute "git edge" investments. They do not dependation on the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Bend for booklet. "Concerning Loans and layestments."

Swartzell, Rheem & Hensey Co., \$16 F St. N. W.



Capital, \$500,000. Eurplus, \$184,000. Your Account Solicited AMERICAN 1315-1317FSt. NW.

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